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## FOR IMMEDIATE RELEASE

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## **OCSD** receives Certified Distinction for its Investment Policies

**Fountain Valley, CA** – The Orange County Sanitation District (OCSD) is proud to announce that it has received an *Investment Policy Certification* by the California Municipal Treasurers Association (CMTA). CMTA is the professional society of active public treasurers of California counties, cities, and special districts. It sets ethical standards for the treasury profession in state and local government in California

CMTA's Investment Policy Certification program began in 2012 with the support from the California Debt and Investment Advisory Commission. It is open to all government agencies within the State of California including special districts, cities and countries.

"As a public agency, we make every effort to be completely diligent and comprehensive in our investments. This is the first time we have applied for the certification and I am proud to say that it reaffirms our efforts to maintain such high standards," stated Lorenzo Tyner, OCSD Assistant General Manager and Director of Finance and Administrative Services.

To receive certification, OCSD's policy must adhere with the State of California Government Code and meet the program requirements within 18 different topic areas deemed to be best practices for investment policies such as delegation of authority, internal controls, performance standards, reporting, investment policy adoption, ethics and conflicts of interest.

"One of the most important responsibilities we have is to provide an accurate and transparent account of our rate payers costs and how we use these funds, stated David Shawver, OCSD Board Chairman. I am proud of our financial team because they strive for excellence every day."

For more information, please visit <u>www.ocsd.com</u> or follow us on Facebook and Twitter at @OCSewers.

## About OCSD

OCSD is a public agency that provides wastewater collection, treatment, and recycling for approximately 2.6 million people in central and northwest Orange County. OCSD is a special district that is governed by a 25-member Board of Directors comprised of 20 cities, four special districts, and one representative from the Orange County Board of Supervisors. OCSD has two operating facilities that treat wastewater from residential, commercial and industrial sources. For more information about the Orange County Sanitation District call (714) 962-2411 or visit www.ocsd.com. Follow us at @OCSewers.